



Manila Mining Corporation

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Disclosure Department
Listings and Disclosure Group
Philippine Stock Exchange, Inc.
4th Floor, PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

In reply to your letter asking us to confirm or deny the following article appearing in the August 3, 2009 issue of the Philippine Star:

Aside from Lepanto Consolidated Mining Corp., Hong Kong-based conglomerate First Pacific Co. Ltd. is looking into the assets of Manila Mining Corp. in line with efforts to build an extensive portfolio of mining and exploration projects in the precious metals sector. First Pacific managing director Manuel V. Pangilinan said the group is conducting a due diligence on the assets of sister firms Lepanto and Manila Mining which is expected to be completed in the next two weeks... Manila Mining is hoping to reopen its Placer gold project in Surigao del Norte by end 2010...

we wish to confirm that First Pacific Company Limited (FPCL) is conducting a due diligence on Manila Mining Corp. A due diligence may or may not result in an investment. Manila Mining is hoping to reopen its Placer gold project in Surigao del Norte as soon as possible.

Thank you.

Very truly yours,


ODETTE A. JAVIER
Assistant Corporate Secretary